



**Quick Reference Guide - Which Option Best Suits You?**

Here’s a high level comparison to help you assess which option is best suited to you. Please keep in mind that the information provided is general in nature, does not constitute legal or financial advice, and should not be relied upon as a substitute for professional advice. We encourage you to seek professional legal, estate planning and/or financial advice before deciding upon your course of action.

Gifting Method	Benefit to You	Benefit to the Order
Bequests	<ul style="list-style-type: none"> <li>• Retail control of the asset(s)</li> <li>• Your estate may claim gifts in the year of death equal to 100 per cent of your net income in that year and the preceding year</li> </ul>	Enables the Order to plan now for funding they will receive down the road
RRSP/RRIF Funds	<ul style="list-style-type: none"> <li>• You retain use of the fund during your lifetime and the remainder is transferred to the Order upon death</li> <li>• A charitable donation for the full value of the gift will offset 100% of the taxes owed and any excess donation credits can be carried back to the previous tax year.</li> <li>• The gift passes outside of the estate and there is no probate fee involved.</li> </ul>	Access to funds on death of donor (or potentially earlier)
Life Insurance (Order as beneficiary and owner)	<ul style="list-style-type: none"> <li>• Receive a tax receipt for the full cash value of the policy and any accumulated dividends</li> <li>• Provide an annual tax receipt for any future premium payments.</li> <li>• Can enable larger gift for smaller commitment of capital</li> <li>• Avoid probate</li> </ul>	<ul style="list-style-type: none"> <li>• Access to potential cash value</li> <li>• Capital on death of insured</li> <li>• Order controls policy</li> <li>• Substantial gift amount upon donor’s death</li> </ul>

SOVEREIGN MILITARY ORDER OF MALTA

Gifting Method	Benefit to You	Benefit to the Order
Life Insurance (Order as beneficiary only)	<ul style="list-style-type: none"> <li>• Your estate will receive a tax receipt for the full value of the death benefit of the policy.</li> <li>• Retain control of the policy</li> <li>• Avoid probate</li> </ul>	<ul style="list-style-type: none"> <li>• Capital on death of insured</li> <li>• Substantial gift amount upon donor's death</li> </ul>
Appreciated securities	<ul style="list-style-type: none"> <li>• Immediate donation receipt for full value of the security</li> <li>• No tax on any capital gain</li> </ul>	<ul style="list-style-type: none"> <li>• Asset can be retained or sold to generate funds</li> <li>• Funds to finance current works</li> </ul>
Charitable Remainder Trust	<ul style="list-style-type: none"> <li>• Immediate donation receipt for present value of residual interest</li> <li>• Income to donor for lifetime or specified number of years</li> <li>• Avoid probate</li> <li>• Reduce income tax now, yet have continued source of revenue</li> </ul>	<ul style="list-style-type: none"> <li>• The Order receives a residual interest in the capital</li> <li>• The donation is irrevocable</li> </ul>
Residual Interest Trust	<ul style="list-style-type: none"> <li>• Continued use/enjoyment of the property for life or a specified number of years</li> <li>• Donation receipt now for present value of the future gift</li> <li>• Reduce income tax now yet have continued use</li> </ul>	<ul style="list-style-type: none"> <li>• The Order receives the property in the future</li> <li>• The donation is irrevocable</li> </ul>

