



THE ORDER OF MALTA  
(CANADA)  
FOUNDATION

Planned  
Giving

*...Let Your Spiritual Legacy Live On*

*"There will always be poor people in the land. Therefore I command you to be openhanded toward your brothers and toward the poor and needy in your land."  
Deuteronomy 15:11*

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## *Why Give?*

For over 900 years the Order has counted on the generosity of its members to fulfill its mission of caring for the poor and the sick and defending the Faith. In fact, during the Order's early years, a Knight was expected to give over his entire estate for the noble works of the Order.

The long-standing tradition of personal sacrifice on the part of countless Knights and Dames has facilitated the preservation and advancement of the Order's mission over centuries. Today, through the voluntary work of its members, the Order of Malta delivers vital humanitarian assistance and medical and social initiatives in over 120 countries around the world. And generous Knights and Dames continue to view personal financial commitment as central to their vocation. A Foundation has been created to receive donations of all types under the formal name "**The Order of Malta (Canada) Foundation**".

As a proud member of one of the oldest institutions of Western and Christian civilization, you may be wondering how you can preserve your legacy of defending the faith and serving the poor and the sick.

Planned giving, a long-range approach to supporting the Order, may be one way. Through planned giving, you can ensure that the important work of the Order flourishes to meet the needs of today as well as those of future generations to come. For as we know from Our Lord: "the poor will always be with us."

## *What Options Are Available?*

By making a gift to the Order of Malta, you will be ensuring the vitality of the Order today and into the future. To facilitate your giving intentions, the Association offers a variety of planned giving opportunities. This gives you the flexibility to meet your personal financial goals—while also making a substantial, lifetime gift that will carry on the noble work and traditions of the Order. Your legacy can take many forms:

- **Bequests:** making a gift through your will
- **RRSP/RRIF Funds:** making the Order a beneficiary of part or all of your retirement plans
- **Life insurance:** using an existing policy or taking out a new one in order to effect a donation
- **Appreciated securities:** capitalizing on tax benefits by gifting stocks, bonds, mutual funds, flow through shares or options that have increased in value
- **Charitable Remainder Trust:** a trust vehicle which allows the donor to continue receiving lifetime income (or income for a specified period) from property while the Order receives the remaining capital
- **Residual Interest Trust:** a trust vehicle which allows the donor to gift property now while continuing to make use of it



## *How Does it Work?*

Here are a few hypothetical examples of how a Knight or Dame might use one of these techniques in practice.<sup>2</sup>

### *Bill & Mary Have Donate Surplus RRIF Funds*

Bill and Mary are a married Knight and Dame who belonged to the Order for over thirty years. In fact, they credited their many travels to Lourdes over the years as one of the key sources of strength in their marriage. As successful owners of a family-run business, the couple wanted to give back to the Order as a way of perpetuating their values among their children and grandchildren, some of whom were also in the Order. To effect their gift, Bill and Mary made the Order the beneficiary of a RIF with a \$150,000 value. They received Federal and Ontario tax credits in the amount of \$69,000 which offset the income tax of \$69,000 they would owe on the distribution of the funds (46% x \$150,000).

### *Marie Gifts Art Collection Through a Residual Interest Trust*

Marie is a widow with a long-standing commitment to the Order. She first became involved with her husband many years ago and the Order was a source of solace and dedication upon her husband's passing. Marie was fortunate: she well taken care of financially and her estate would be more than ample for her children. Among her many assets, Marie had a substantial art collection that she and her husband had assembled over the years as well-known patrons of the arts. After her children each selected one or two favorite pieces, Marie decided to donate the remainder to the Order using a Residual Interest Trust. A fair market value for the collection was determined at the time of the gift. Then an appropriate discount rate based on Marie's age was used to determine the tax receipt to be issued. Marie continues to enjoy the collection and feels wonderful knowing the Order will benefit from it upon her passing.

### *James and Anne Donate an Existing Life Insurance Policy*

James became involved in the Order through a friend whose faith he deeply admired. He identified strongly with the Order's mission to help the poor and led several sustainable development initiatives that had given him deep personal satisfaction. As empty-nesters, he and his wife had two grown children who were just beginning to start their own families. James and Anne looked at their entire estate plan and realized that with their children grown, they probably had more life insurance than they currently needed. They decided to make the Order the beneficiary, but not the owner of a \$200,000 life insurance policy owned by Anne. They received Federal and Ontario tax credits in the amount of \$92,000 (46% x \$200,000) which can be used in the year of death or the previous taxation year.

<sup>2</sup> The hypothetical examples above are provided for illustrative purposes only, do not constitute legal or financial advice, and should not be relied upon as a substitute for professional advice



## *Make Your Legacy a Lasting One*

Giving is an important extension of a member's vocation and their commitment to the mission of the Order. It harkens back to the earliest ideals of the Order and is an expression of the true spirit of founder, Fra' Gerard, at work today.

Prior to making any gift, we recommend that donors receive independent professional advice concerning the possible financial, taxation and legal consequences of a donation.

Of course, all donations are gratefully accepted and will help **The Order of Malta (Canada) Foundation** grow to meet the never-ending need of the sick and the poor.

For more information about giving to the Order of Malta – Canadian Association, please contact the Executive Director:

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